

**DRAFTING COMMITTEE TO REVISE
UNIFORM COMMERCIAL CODE ARTICLE 9**

AGENDA

July 23, 1998
Cleveland, Ohio

William M. Burke, Chair
Steven L. Harris and Charles W. Mooney, Jr., Reporters

- I. Report of the Chair (Burke).
- II. Report of the Reporters (Harris and Mooney).
- III. Substantive Issues.
 - A. Is the list of persons over which a purchase-money security interest has priority satisfactory? § 9-317(e).
 - B. Should a special rule be added to § 9-323 to extend the priority of a licensee in ordinary course over future advances?
 - C. Is the revised treatment of priority in proceeds, particularly proceeds of investment property perfected by control and proceeds of chattel paper (including returned and repossessed goods) satisfactory? §§ 9-322 and 9-330.
 - D. Is the new rule governing priority in crops satisfactory? § 9-331(i) and (j).
 - E. Is § 9-625(f), which is meant to correct an inadvertent change and restore the rule of former § 9-208, satisfactory?
 - F. Is the change to the definition of “registered entity” satisfactory? § 9-102.
 - G. Is new § 9-109(c)(4), which is meant to refer to § 5-114 all issues concerning the property rights of a secured party who becomes a transferee beneficiary of a letter of credit, satisfactory?
 - H. [Deleted.]
 - I. Should a secured party be required to apply noncash proceeds when received? See § 9-615(c).

- J. Should a provision be added prohibiting a filing office from charging more for the § 9-521 forms than its lowest fee for filing written records?
 - K. Should a provision be added requiring a filing office to accept the § 9-521 forms without a cover page?
 - L. Should the filing-office performance standards and reporting requirements be retained?
 - M. Should § 9-617(b) be revised to provide that the transferee in a noncomplying disposition (whether public or private) takes free of rights and interests if it acts in good faith?
 - N. Should § 9-332 continue to hold transferees of money and funds to a different standard from that applicable to purchasers of instruments under § 9-331?
- IV. Implementation of Decisions in Revised Annual Meeting Draft.
- V. Procedure for Presentation to Conference.