DIVISION OF INCOME FOR TAX PURPOSES ACT (1957)

Provides for the allocation of business income arising from activity within and without the state according to a formula set forth so as to avoid multiple taxation and promote uniformity of tax treatment of multi-state business.

( ) Adopted in State: citation and date:

( ) Not adopted in State: citation of comparable legislation:

( ) No legislation.

( ) Adequate local legislation.

( ) Inadequate local legislation.