

AGENDA FOR UDITPA MEETING MARCH 28 - 29

Hotel Sax
333 N. Dearborn Street, Chicago, IL 60610
312-245-0333

Meeting times:

Saturday, March 28, 8:30 a.m. – 5:30 p.m.
Sunday, March 29, 8:30 a.m. - noon

The plan for the meeting is to discuss a pared down version of the original 13 page memorandum "UDITPA ISSUES TO CONSIDER FOR REVISION", which is attached and is available on the NCCUSL website. References in this Agenda are to the corresponding numbers on that list. Items not on the agenda below are not necessarily being eliminated from possible future consideration, but are considered less important and are not expected to be discussed at this meeting.

Section 1(a) and 1(e) (definition of business income)
Section 3 (requirement to be an apportioning taxpayer)
Section 4-8 (allocation of non-business items)
Section 9 (appropriate weighting of the three factors)
Section 15 (definition of sales)
Section 16 (location of sales of tangible personal property)
Section 17 (location of sales of other than tangible personal property)
Section 18 (authority for alternative apportionment)

POSSIBLE ISSUES TO BE CONSIDERED NOT BY EXISTING UDITPA

3. (Two possible points here: (i) extend UDITPA to partnership/LLC entities subject to income tax, and (ii) determine how corporate entities should be taxed on (business) income from partnerships.)

4. (mandatory combination)

9 (a-h) (procedural issues)

ADDENDUM TO AGENDA

In response to an inquiry from an observer and to provide explicit guidance with regard to the upcoming meeting of the Study Committee on the Uniform Division of Income for Tax Purposes Act ("UDIPTA"), participants and observers are advised that it will be appropriate to present information regarding and to discuss the issue of whether or not the study committee should be reconstituted as a drafting committee for the purpose of preparing amendments to the existing UDITA in the context of the specific areas of the Act identified for discussion in the Agenda. All observers and interested members of the public are invited to attend the meeting of the Study Committee and to furnish to the Committee such information, statistics, studies or analyses as such person may deem relevant to the issues under consideration by the Study Committee.