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Dear Ed:

Thank you for your excellent report to the Committee on Scope and Program on behalf of the Joint Review Committee on UCC Article 9. The Scope and Program Committee agreed that it was appropriate to expand the scope of the committee's charge to include the additional discrete issues outlined in the committee's memo of June 1, 2009, which includes the issue of bogus filings, electronic filings, collateral consisting of trust assets, entity conversions, and limited revisions to UCC Article 3.

After lengthy discussion, the Scope and Program Committee also recommended that the Joint Review Committee of UCC Article 9 be requested to seriously consider including amendments to UCC Article 9 to implement those provisions of the UN Convention on the Assignment of Receivables in International Trade that are within the scope of UCC Article 9.

The resolution recommended by the Committee on Scope and Program Committee and approved by the Executive Committee provides:

RESOLVED, that the Committee on Scope and Program recommends to the Executive Committee that the scope of the Joint Review Committee on UCC Article 9 be expanded to include specific issues as outlined in the committee's memorandum of June 1, 2009; and that the Joint Review Committee seriously consider drafting of amendments to UCC Article 9 to bring Article 9 into conformity with the substance of the United Nations Convention on the Assignment of Receivables in International Trade with regard to subject matter within the Convention that is also within the scope of Article 9, with the application of those amendments limited to transactions within the scope of the Convention and with the amendments to take effect only if and when the Convention comes into effect with regard to the United States.

Please express my appreciation to the members of the Joint Review Committee on UCC Article 9 for their hard work and patience in working through the many complex issues that arise in this area. Although I am no longer Chair of the Scope and Program Committee – Commissioner Harriet Lansing of Minnesota has succeeded me as Chair – I look forward to hearing more about the progress of your committee's work in my new role as Chair of the Executive Committee. Thank you, as always, for your strong commitment and many contributions to the Uniform Law Commission.

Best regards,

Michael Houghton

Cc: John Sebert

Michael Kerr Katie Robinson