

Additional Materials for the Third Meeting (February 16, 2021) of
the ULC Unincorporated Organization Acts Committee
distributed 2-15-21

revised language pertaining to Issue Three,
to replace the Section 1002 language appearing on
page 4 of the original materials

SECTION 1002. RELATIONSHIP OF [ARTICLE] TO OTHER LAWS¹

* * *

(c) When used in this [article] merger, interest exchange, conversion, or domestication, as applied to a foreign entity, includes a transaction that under the law of the foreign entity's jurisdiction has same substantive effect as a merger, interest exchange, conversion, or domestication under this [article], even if the foreign law:

- (1) denominates the transaction differently than this [article];
- (2) demonstrates differently than this [article] parties to, participants in, or entities resulting from the transaction;
- (3) includes within a denomination two or more transactions that this [article] authorizes separately; or
- (4) denominates differently than this [article] a record required or permitted to be delivered for filing under this [article].

¹ All the following language would be new. Underlining is temporarily eschewed to facilitate review.