

**COMPARISON OF MAJOR FEATURES  
OF UTMA AND UGMA**

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<b>Feature</b>	<b>UTMA</b>	<b>1966 UGMA</b>
1. Covers gifts	Yes	Yes
2. Transfers from Trusts and Estates – or specifically authorized – or not prohibited	Yes	No
3. Transfers from guardianships	Yes	No
4. Transfers from other obligors	Yes	No
5. Covers cash, securities, and insurance policy ownership	Yes	Yes
6. Covers real estate	Yes	No
7. Covers Benefit Plan, Insurance Policy, etc., beneficiary designations	Yes	No
8. Covers all other forms of property, real or personal	Yes	No
9. Provides for choice of law	Yes	No
10. Gives custodians broad powers to sell, borrow, etc.	Yes	No
11. Protects third parties dealing with custodian	Yes	Yes
12. Continues custodianship until age 21	Yes	Yes