

INTERNATIONAL LOCATOR SERVICE

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October 31, 2014

Ms. Katie Robinson
Staff Liaison
Uniform Law Commission
11 N. Wabash Avenue, Suite 1010
Chicago, IL 60602

RE: Project to Revise the Uniform Unclaimed Property Act

Dear Ms. Robinson:

I am a listed Observer on the project to revise the Uniform Unclaimed Property Act and this letter will respond to a portion of the Memorandum dated May 9, 2014 filed by National Association of Unclaimed Property Administrators. My response is responsive as to Florida law.

Background – I am the owner of International Locator Service, Inc., (ILS) a Florida corporation, which was initiated in 1974 and incorporated in 1987. My company is considered a small business in the community and I employ a total of six employees. ILS is a licensed private investigative agency and our chief function is helping claimants receive unclaimed property. We specialize in probate and genealogy cases where the unclaimed property owner is deceased. I am currently and have been for many years, a registered claimant's representative with the State of Florida.

Contracts with Claimants – Throughout the Memorandum, I have read of the "unconscionable" fees charged by claimants' representatives as well as the "loopholes" used by us to be able to charge these fees. I would invite any unclaimed property administrator to my office to view my books and records so that they can see my cost of doing business. How can unclaimed property administrators know if a fee is unconscionable if they do not see the whole picture. No one has ever asked me how much it costs me to do business.

With regard to the "loopholes" alluded to in the Memorandum, I would suggest that the unclaimed property administrators read the statute. The statute is clear with regard to the amount of fee which can be charged by the claimant's representative. I am appalled that my fees are considered to be "loopholes" in the statute.

Now that my company has been listed on the NAUPA Memorandum as having an "unconscionable" fee for one of our cases, I again would ask the unclaimed property administrators to visit my office so that I can show them the details of this case. This case consisted of genealogy research and two estates being filed. This fee is all inclusive of all legal fees, costs and documented proof proving ownership with the State.

I want to go on record to insist that the originators of this Memorandum redact my name on this now-public record. I feel that my reputation has been muddled with this inference that we charge exorbitant fees.



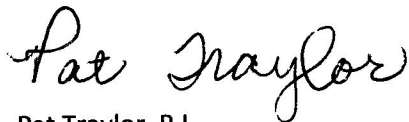
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Finally, I look to the Constitution of the United States which allows me to enter into a contract with another if it is agreeable between the parties. My clients freely sign the agreement offered to them knowing that they will be represented by a company who is capable of handling their claim. We have the experience, knowledge and the know-how to have a claim paid in a timely fashion. No one forces any claimant to enter into an agreement with a claimant representative.

This letter is written from my heart as a long-time claimant's representative. I will allow others to delve into the technical and legal aspect of the changes proposed to the uniform code.

Very truly yours,

INTERNATIONAL LOCATOR SERVICE

A handwritten signature in cursive script that reads "Pat Traylor". The signature is written in black ink and is positioned above the printed name and email address.

Pat Traylor, P.I.
Pattra.ils@gmail.com