

**JOINT COMMITTEE ON THE
UNIFORM COMMERCIAL CODE AND EMERGING TECHNOLOGIES**

REVISED TENTATIVE AGENDA

Edwin E. Smith, Chair
Steven L. Harris, Reporter

Part 1
April 27, 2021
2:00–5:00 pm CST
Via Zoom

- I. Introductory remarks from the chair
- II. Introductory remarks from the reporter
- III. Controllable electronic records (Draft Article 12 and accompanying amendments to Article 9)

Materials: Memorandum from Steven Harris re: Controllable Electronic Records (April 18, 2021)

- A. Overview of draft provisions
 - B. Scope of Article 12; definition of “controllable electronic record”
 - C. Transfer of rights
 - D. Control
 - E. Security interests in controllable electronic records
- IV. Controllable Accounts and Controllable Payment Intangibles

Materials: Memorandum from Steven Harris re: Controllable Electronic Records (April 18, 2021); Memorandum from Steven Harris re: Revised Draft of Section 12-106 (April 23, 2021)

- A. Definition of “controllable accounts” and “controllable payment intangibles”
- B. Security interests in controllable accounts and controllable payment intangibles
 - 1. Attachment
 - 2. Perfection

3. Priority
 4. Enforcement
- C. Discharge of account debtor
- V. Other “tethered” assets

Materials: Memorandum from Steven Harris re: Controllable Electronic Records (April 18, 2021)

Part 2
April 29, 2021
11:00 am –2:00 pm CST
Via Zoom

- I. Introductory remarks from the chair
- II. Introductory remarks from the reporter
- III. Proposed amendments affecting payments

Materials: Memorandum from Stephen L. Sepinuck re: Payments Issues (April 14, 2021); Proposed Amendments Relating to Payment Issues

- A. UCC Article 3
 - B. UCC Article 4
 - C. UCC Article 4A
- IV. Proposed amendments affecting money

Materials: Memorandum from Steven Harris re: Intangible Money (April 18, 2021)

- A. Definition of “money”
- B. Types of intangible money
- C. Security interests in token-based electronic money
 - A. Attachment

- B. Perfection
- C. Priority

Part 3
May 3, 2021
11:00 am – 2:00 pm CST
Via Zoom

- I. Introductory remarks from the chair
- II. Introductory remarks from the reporter
- III. Security interests in chattel paper

Materials: Memorandum from Steven Harris re: Chattel Paper (April 18, 2021)

- A. Reconceptualization of electronic chattel paper
 - B. Perfection
 - C. Priority
- IV. Bundled transactions (goods and services)

Materials: Memorandum from Steven Harris re: Bundled Hardware, Software, and Service Transactions (April 24, 2021)

- A. Definition of “chattel paper”
 - B. Applicability of Articles 2 and 2A to bundled transactions
 - C. Definition of “finance lease”
- V. Protection of consumers

Materials: Agenda, Consumer Issues Subgroup, May 3, 2021

- A. Enforcement of security interests
- B. Definition of “conspicuous”

VI. Miscellaneous amendments

Materials: Memorandum from Steven Harris re: Miscellaneous Amendments to Definitions (April 23, 2021)

Part 4
May 10, 2021
9:00 am – 12:00 pm CST
Via Zoom

- I. Issues remaining from parts 1-3
- II. Plans for ULC Annual Meeting (July 2021)
- III. Adjournment