## Real Estate Mortgage Foreclosure Process and Protections Drafting Committee Meeting

## L'Enfant Plaza Hotel, 480 L'Enfant Plaza SW, Washington, DC Friday and Saturday, April 5 and 6, 2013

Friday, April 5
9:00-9:15 am Welcome. Introductions, Review of Plans for this Meeting
9:15-9:45 am Report on meeting with Securitization representatives
9:45-10:30 am Consideration of Holder in Due Course-related issues

- Review of Stephanie Heller letter of 3-6-13 on possible Electronic Recording Act
- Review of Teresa Harmon Letter of 3-12-13
- Memorandum from Reporter Jim Smith re consequences of eliminating 'Holder in Due Course' protections under UCC Art 3 (to be separately provided)
- Review of Greenlee/Fitzpatrick correspondence [Federal Reserve Bank of Cleveland]
- Consideration of Draft Act $\S 607$

10:30 - 10:45 am Break
10:45 - Noon Continued Consideration of Holder in Due Course and Consequences of Possible Electronic Recording System

- Consideration of Draft Act §§ 401, 402, 403

Noon - 1:30 pm Lunch break [buffet not available on Friday]
1:30-3:30 pm Consideration of Article 6 - Remedies

- Consideration of FHFA Inspector General Report on Servicer Failures

3:30 $\quad 3: 45 \mathrm{pm} \quad$ Break
3:45-5:00 pm Continued Consideration of Article 6
Consideration of Article 3 [Facilitation]
5:00- 5:05 pm Discussion of Plans for Saturday's Meeting, adjournment

Saturday, February 16
9:00-10:30 am Continued Section by Section Consideration of the Act
10:30-10:45 am break
Noon $-1: 30 \mathrm{pm} \quad$ Lunch will be provided in adjoining Ballroom for the Committee, Advisors and all Observers

1:30-3:15 pm Continued Section by Section Consideration of the Act; focus on sections not addressed at February meeting

3:15-3:30 pm break
3:30-4:45 pm Continued Section by Section Consideration of the Act
4:45-5:00 pm Closing Remarks; discussion of Annual meeting; adjournment

