



# Uniform Law Commission

NATIONAL CONFERENCE OF COMMISSIONERS ON UNIFORM STATE LAWS

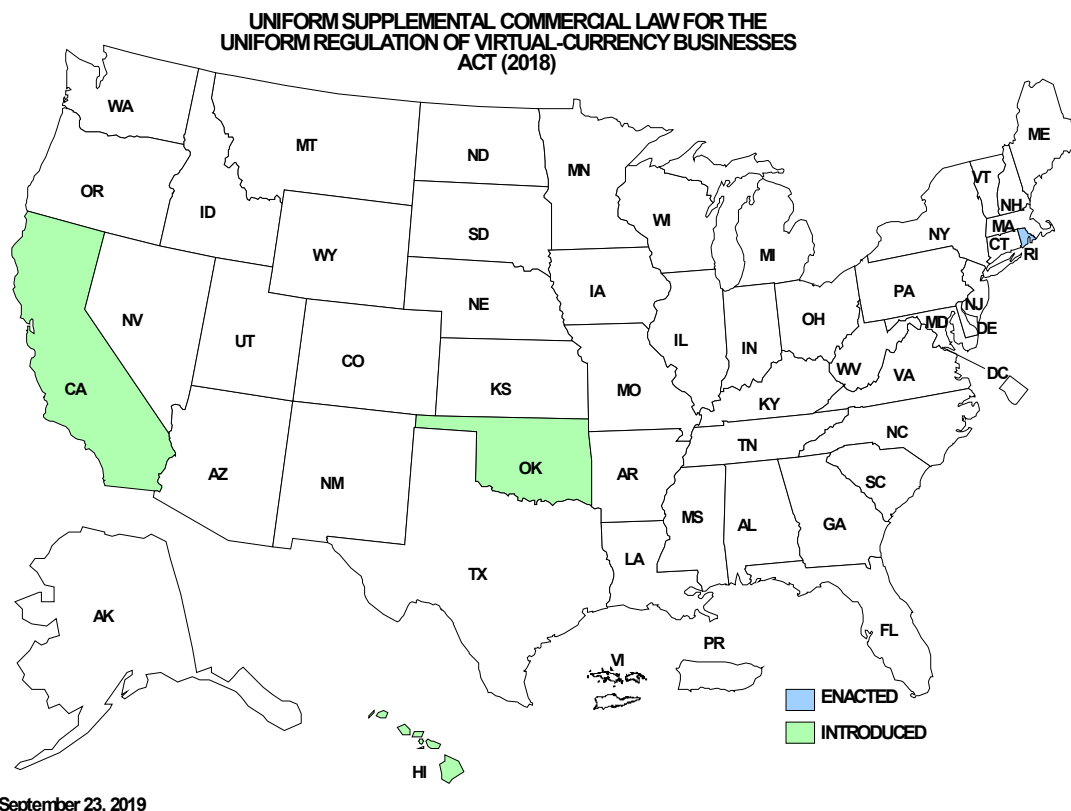
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## A Few Facts about THE UNIFORM SUPPLEMENTAL COMMERCIAL LAW FOR THE UNIFORM REGULATION OF VIRTUAL-CURRENCY BUSINESSES ACT

**PURPOSE:** The Uniform Supplemental Commercial Law for the Uniform Regulation of Virtual-Currency Businesses Act (“Supplemental Act”) is a follow-up to the Uniform Regulation of Virtual-Currency Businesses Act (“URVCBA”). The URVCBA establishes a regulatory framework for virtual-currency businesses to operate either by license or registration in a state and creates safeguards to protect consumers. The Supplemental Act provides commercial law rules for transactions and relationships between virtual-currency businesses and consumers.

**ORIGIN:** Completed by the Uniform Law Commission in 2018.

**ENACTED BY:** Rhode Island



For more information about this Act, please contact Katie Robinson or Kaitlin Wolff at (312) 450-6600 or by email at [krobinson@uniformlaws.org](mailto:krobinson@uniformlaws.org) or [kwolff@uniformlaws.org](mailto:kwolff@uniformlaws.org).

The ULC is a nonprofit formed in 1892 to create nonpartisan state legislation. Over 350 volunteer commissioners—lawyers, judges, law professors, legislative staff, and others—work together to draft laws ranging from the Uniform Commercial Code to acts on property, trusts and estates, family law, criminal law and other areas where uniformity of state law is desirable.