

To: ULC Unincorporated Organization Acts Committee (Members, Advisors, Observers)

From: Daniel S. Kleinberger, Reporter

Subject: Third Meeting of the Drafting Committee

Date: February 10, 2021

The third meeting of the Unincorporated Organization Acts Committee (“Committee”) will take place via Zoom on February 16, 2021 from noon to 2 PM (Central Time). Yesterday, the ULC distributed the first of two sets of materials for the third meeting. The agenda for the meeting is as follows:

1. Meeting schedule going forward; general housekeeping
2. Revisiting the four issues carried over from the January 26th meeting\* *[materials distributed yesterday]*
  - a. rescinding dissolution of a general partnership
  - b. merger provisions in UPSA
  - c. definition of domestication (and related definitions)  
[nomenclature disharmony with some statutes that are not based on uniform acts]
  - d. protected agreements
3. Introduction to loss sharing default rules issues\*\* *[materials to be distributed later this week]*

\* At its second meeting (January 26, 2021), the Committee decided to begin the third meeting by revisiting the four issues considered at the second meeting. Materials were distributed yesterday.

\*\* The default rules for loss sharing under UPA (2013) are problematic in several ways. The problems are complex, and this first discussion will mostly be explanatory. Materials for this discussion will be distributed later this week.