Section 211 is amended to read:

SECTION 211. ESTATES, TRUSTS, AND OTHER BENEFICIAL INTERESTS.

(a) In this section, “estates, trusts, and other beneficial interests” “estate, trust, or other beneficial interest” means a trust, probate estate, guardianship, conservatorship, escrow, or custodianship or a fund from which the principal is, may become, or claims to be, entitled to a share or payment.

(b) Unless the power of attorney otherwise provides, language in a power of attorney granting general authority with respect to estates, trusts, and other beneficial interests authorizes the agent to:

   (1) accept, receive, receipt for, sell, assign, pledge, or exchange a share in or payment from the fund an estate, trust, or other beneficial interest;

   (2) demand or obtain money or another thing of value to which the principal is, may become, or claims to be, entitled by reason of the fund an estate, trust, or other beneficial interest, by litigation or otherwise;

   (3) exercise for the benefit of the principal a presently exercisable general power of appointment held by the principal;
(4) initiate, participate in, submit to alternative dispute resolution, settle, oppose, or propose or accept a compromise with respect to litigation to ascertain the meaning, validity, or effect of a deed, will, declaration of trust, or other instrument or transaction affecting the interest of the principal;

(5) initiate, participate in, submit to alternative dispute resolution, settle, oppose, or propose or accept a compromise with respect to litigation to remove, substitute, or surcharge a fiduciary;

(6) conserve, invest, disburse, or use anything received for an authorized purpose; [and]

(7) transfer an interest of the principal in real property, stocks and bonds, accounts with financial institutions or securities intermediaries, insurance, annuities, and other property to the trustee of a revocable trust created by the principal as settlor [; and]

(8) reject, renounce, disclaim, release, or consent to a reduction in or modification of a share in or payment from the fund an estate, trust, or other beneficial interest].

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