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UNIFORM LAW FOUNDATION HOWARD J. SWIBEL Chair, ULF Trustees 161 N. Clark St., Suite 4200 Chicago, IL 60601-3316 Via Email to: llew@bitcoinfoundation.org

July 31, 2017

Mr. Llew Claasen Executive Director The Bitcoin Foundation, Inc. One Ferry Building, Suite 255 San Francisco, CA 94111

Re: July 14, 2017 Letter to The National Conference of Commissioners on Uniform State Laws regarding the Uniform Regulation of Virtual Currency Business Act

Dear Mr. Claasen,

Thank you again for your comments on the Uniform Regulation of Virtual Currency Businesses Act. I write to let you know that your letter and its enclosures were made available in hard copy and electronically to all members of the Uniform Law Commission (also known as the National Conference of Commissioners on Uniform State Laws) during consideration of the act. Your letter also is posted on our website along with other comments and letters in support of the act received before the Conference voted to approve the act. The act was approved by the Conference on Wednesday, July 19, 2017.

The act will go through a few more steps internal to the Uniform Law Commission before it is ready for enactment by the states. We expect to release the final act for enactment later this year.

As the oldest law reform organization in the United States, the ULC improves the law by providing states with non-partisan, carefully considered, and well-drafted uniform acts and model laws that bring clarity and stability to critical areas of the law. Throughout the drafting process, the ULC receives input from knowledgeable observers and experts in relevant fields of law.

We appreciate your interest in our work.

Sincerely,

Liza I. Karsai Executive Director Uniform Law Commission