Agenda
First Meeting of the Drafting Committee
Digital Currency License Act
October 9 – 11, 2015
Hyatt Regency, Washington, D.C.

Friday, October 9:

9 to 10 AM:
- Introductions
- Procedures and Process
  - Reporter and Committee members questions; open for discussion
  - Role of Advisors and Observers
  - Votes
  - Time estimates
- Opening Statements by Chairman Miller and Sarah Jane Hughes
- Initial Working Draft not final on any issue

10 to 10:15 AM: Break

10:15 to Noon:
- Discussion of Jurisdiction; Introduction of coverage issues.

Noon to 1:30: Lunch (lunch not served)

1:30 to 5 PM (with Break around 3 PM):
- Licensing
  - Continuation of coverage of licensure requirements; possible exclusions
  - Reciprocity Arrangements
  - (Possible) Common Application & process
  - “On-ramping” start-ups, benefits and complications
  - Creation of more than one type of license
  - Overlap between licensure schemes
  - Criteria for license approval; costs, and related subjects
  - Capital Requirements; permissible investments

Saturday, October 10:

9 AM to Noon (with Break around 10:15 AM):
- User protections
  - Disclosures by whom, to whom
  - Substantive protections such as dispute resolution, reversal or refunds if licensee causes errors (duplicates, late execution, etc.)
  - Complaint procedures
  - Intermediaries holding assets in trust
Noon to 1:30 PM: Lunch (lunch not served)

1:30 to 5 PM (with Break around 3PM):
  - Relation to other laws
  - Enforcement Provisions & Powers
    - Enforcement by licensing agency
    - Private rights of action

Sunday, October 11:

9 AM to Noon (with Break around 10:15):
  - Focus on definitions; identification of definitions not yet written
  - Other provisions spanning licensure
  - Discussion of transaction-execution/ “commercial law” requirements
  - Discussion items raised by participants
  - Unfinished business
  - Discussion of timetable for completion