

## MEMORANDUM

TO: Committee on the Uniform Commercial Code and Emerging Technologies  
FROM: Steven Harris, Reporter  
RE: Definition of “Assignee”  
DATE: May 11, 2021

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This Memorandum contains a revised draft of the definition of “assignee.”

### **Section 9-102. Definitions and Index of Definitions.**

(a) [Article 9 definitions.] In this article:

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(6A) “Assignee” means a person:

(A) in whose favor a security interest that secures an obligation is created  
or provided for under a security agreement, whether or not any obligation to be secured is  
outstanding; or

(B) to which accounts, chattel paper, payment intangibles, or promissory  
notes have been sold.

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