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February 28, 2019

Uniform Law Commission 111 N. Wabash Avenue, Suite 1010 Chicago, IL 60602

RE: Nexsys Technologies LLC- Support- Revised Uniform Law on Notarial Acts (2018) (RULONA 2018)

To Whom It May Concern:

Nexsys Technologies LLC. (Nexsys) is grateful to the Uniform Law Commission's drafting committee for nearly eighteen months of diligent work on the most recent revisions to the Revised Uniform Law on Notarial Acts (2018) (RULONA 2018). Nexsys further commends the drafting committee for ensuring the 2018 amendment to RULONA upholds the Uniform Law Commission's dedication to proffering model laws for all states to embrace – laws that are technology neutral so they will stand the test of time.

Nexsys is a provider of software that streamlines the closing process for consumers, lenders and title agents by providing an easy-to-use electronic closing room. Our flagship product, Nexsys Clear Sign<sup>(SM)</sup>, provides notaries, signers and lenders the option to meet remotely, in a secure online environment, and complete a closing using audio and video communication technology to execute closing documents through electronic signatures and records. A critical component of most real estate closings is the completion of one or more notarial acts, which at the present time may not be performed using communication technology in a vast number of states. Thus, Nexsys has a stake in seeing a consistent adoption of notarial laws permitting the performance of notarial acts using communication technology in all 50 states and the District of Columbia.

RULONA not only provides clear, technology-neutral standards, its 2018 amendments also provide clarity and stability for businesses looking to uphold the law and best serve consumers with the wide variety of products and services requiring notarial acts. RULONA (2018) enhances prior versions of RULONA by providing key model statutory provisions around the use electronic notarizations when the notary and the signer are not in physical presence of each other, accomplished through the use of audio and video communication technology – what has been commonly referred to as "remote online notarizations" (RON).

- Specifically, RULONA (2018) was thoughtfully drafted to ensure that the integrity of electronic notarial acts are upheld through
  the use of communication technology by several factors, including: Outlining the means by which a notary must identify a
  remotely located individual(s) which may include multifactor authentication of a remotely located individual(s) through the use
  of identity proofing processes.
- Requiring that the notary creates an audio-video recording of the notarial act that was performed via communication technology.
- Requiring that the notarial certificate required under Section 15 of RULONA must indicate that notarial act performed was performed by means of communication technology.

Adoption of RULONA (2018) provides crucial uniformity among state notarial laws, giving technology provider's consistent and clear requirements that reduce lead-time to deliver viable communication technology products to the market and ultimately provide notaries and consumers more readily available access to electronic and remote online notarization technology.

For the aforementioned reasons, Nexsys supports state adoption of RULONA (2018), and urges states to consider adopting RULONA (2018) as they look to modernize their notarial statutes. .



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The Uniform Law Commission has demonstrated exemplary effort in their continued commitment to collaboration with technology providers in the mortgage and notarial industries. This collaboration is essential to create uniform guidelines throughout the 50 states and ensure that legislation is relevant and reflective of the advancements in technology that define the future of these industries.

Nexsys looks forwards to continuing to work with the Uniform Law Commission on future drafting committees in a collaborative environment. Should you have any further questions, please contact me at <a href="MichaelLyon@NexsysTech.com">MichaelLyon@NexsysTech.com</a>.

Sincerely,

Michael Lyon

Michael Lyon

EVP, Nexsys Technologies