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Rex Blackburn, Co-Chair, RUUPA Drafting Committee Michael Houghton, Co-Chair, RUUPA Drafting Committee Charles A. Trost, Reporter & Draftsman, RUUPA Drafting Committee Uniform Law Commission Via <u>katie.robinson@uniformlaws.org</u>

Re: Revised Uniform Unclaimed Property Act

Gentlemen:

We are pleased to inform you that the Board of Directors of the American Council of Life Insurers on October 16 voted to support the legislative introduction and enactment of the *Revised Uniform Unclaimed Property Model Act*, as well as amendments to (1) prohibit contingent fee audits; and (2) exclude "business-to-business" transactions, such amendments to be sought in coordination with the members of the Unclaimed Property Holders Coalition.

This decision enables the ACLI to include these aspirations among its 2017 legislative goals and objectives, for which planning will begin soon. Our acquaintance before the Uniform Law Commission ends with a beginning of more chances to meet again, next time friends well met.

Since

MICHAEL LOVENDUSKY Vice President & Associate General Counsel

DAVID WESTMARK Thrivent Financial Chairman, ACLI Unclaimed Property Working Group

C: Howard Swibel Raymond Pepe