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A Few Facts about

THE UNIFORM REGULATION OF VIRTUAL-CURRENCY BUSINESSES ACT

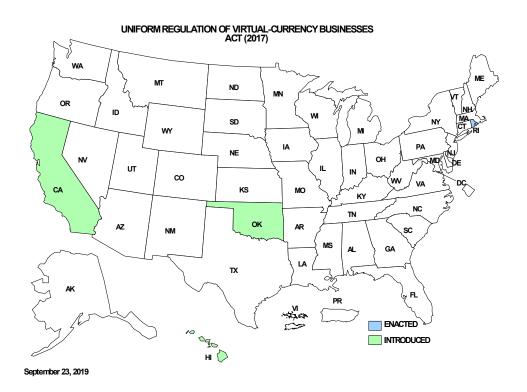
PURPOSE: The Uniform Regulation of Virtual-Currency Businesses Act (URVCBA)

creates a statutory framework for regulating virtual-currency business activity, which includes businesses engaged in the exchange of virtual currencies for cash, bank deposits, or other virtual currencies; the transfer of virtual currency between customers; and certain custodial or fiduciary services. The URVCBA also provides consumer protections and

disclosures.

ORIGIN: Completed by the Uniform Law Commission in 2017.

ENACTED BY: Rhode Island



For more information about this Act, please contact Katie Robinson or Kaitlin Wolff at (312) 450-6600.