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Tuesday, July 5, 2016

Rex Blackburn, Co-Chair, RUUPA Drafting Committee Michael Houghton, Co-Chair, RUUPA Drafting Committee **Uniform Law Commission** Via katie.robinson@uniformlaws.org

Dear Co-Chairs Blackburn and Houghton:

I write on behalf of the Unclaimed Property Professionals Organization (UPPO) to acknowledge the Drafting Committee's gallant efforts to Revise the Uniform Unclaimed Property Act (Act) that will be presented to the Uniform Law Commission (ULC) at its upcoming 2016 Annual Meeting in Stowe, Vt. UPPO has actively participated in the more than three years work of the Drafting Committee.

While there remain certain drafting decisions made by the Drafting Committee which we would advocate for different language (please refer to the UPPO submission dated 7/1/16), this proposed Act does reflect a series of compromises made, in the spirit of achieving fairness, clarity and consistency and in service ultimately of maximizing owners' rights to assert and regain personal control over their assets.

We believe it will be important for UPPO to review the language of the final product promulgated by the ULC as a result of its Annual Meeting, including the Official Comments to the Act, but for purposes of the ULC's review of this draft Act at its Annual Meeting, we convey our appreciation for the ULC process and the hard work of the Drafting Committee and our belief that the Act reflects an improvement over the 1995 Uniform Unclaimed Property Act.

Sincerely,

Toni J. Nuernberg, CAE, CBA, CGA

Executive Director

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Unclaimed Property Professionals Organization

Cc: UPPO Board of Directors, GRAC Co-chairs and UPPO ULC Work Group