

MEMORANDUM

TO: Drafting Committee, Advisors, and Observers—Uniform Commercial Real Estate Receiverships Act

CC: R. Wilson Freyermuth, Harriett Lansing, Richard Cassidy, Anita Ramasastry, Lane Shetterly, John Sebert, and Ben Orzeske

FROM: Thomas S. Hemmendinger, Chairperson

DATE: January 28, 2015

RE: February 20 - 21, 2015 Drafting Committee Meeting

Thank you all for your contributions to this effort and for your commitment to make this Act worthy of its new designation as a Uniform Act.

For our upcoming meeting, enclosed are the following:

- 1) Meeting agenda.
- 2) Draft of the Uniform Commercial Real Estate Receiverships Act dated January 28, 2015.
- 3) Redline comparison of the new draft to the October 6, 2014 draft we worked on last November.
- 4) Updated roster.

The new draft reflects Wilson Freyermuth's excellent work, many other comments from people who could not attend our last meeting, and informal feedback from our Style Committee liaison, Jim Concannon. The full Style Committee meets this this week, and we will circulate its formal comments in the near future.

Having decided the merits of all issues in prior meetings, our goals are:

- 1) Work through the entire text of the Act, to ensure that it reflects our decisions on all points and will be ready for our final reading at the 2015 annual meeting.
- 2) Prepare for the final reading.
- 3) Develop a strategy for enactment.

I look forward to seeing you all in Washington DC.

TSH\dra
Encl.