

MEMORANDUM

TO: Drafting Committee on Harmonization of Business Entity Acts
FROM: Harry J. Haynsworth *HJA*
DATE: September 13, 2010
RE: September 24-26, 2010 Meeting in Minneapolis, Minnesota

We will be reviewing 4 Acts during the course of the meeting: RULLCA, RUPA, ULPA (2001) AND ULCA. Drafts of all 4 Acts showing the proposed "harmonization" changes are attached. We will start with RULLCA, which will be reviewed in its entirety, section by section. That will probably take all of Friday. Then we will review RUPA and ULPA. The focus will be on proposed changes other than those that are Hub-related. I hope we can get through both of these acts on Saturday. We will need to spend Sunday morning's session on our initial review of ULCA. The attached draft of ULCA is incomplete because Carter Bishop, who is the draftsman for this act, has concluded he cannot make additional changes without direction from the Drafting Committee on a number of issues.

We have to cover an enormous amount of material; so please spend several hours reviewing the drafts before the meeting.

We have been authorized to have two meetings in the spring. We are scheduled for a second and final reading of all 6 Acts at the 2011 Annual Meeting. The Hub and META Standby Committees have been terminated. Any changes to those acts as part of the Harmonization project have been delegated to our Drafting Committee. These changes will be under consideration at one of our spring meetings.

HJH:mja

Enclosures