

**Minutes**  
**Conference Call of the Executive Committee**  
**Uniform Law Commission**

**May 1, 2015**

Harriet Lansing, President, called the meeting to order on May 1, 2015, at 11:50 a.m. The following members of the Committee were present: Timothy Berg, Secretary; Rex Blackburn, Vice President; Tom Bolt; Michael Houghton, Immediate Past President; John T. McGarvey, Chair, Legislative Committee; Susan Kelly Nichols; Anita Ramasastry, Chair, Scope and Program Committee; and David S. Walker. Also present were Liza Karsai, Executive Director; Terry Morrow, Legislative Director/Legal Counsel; J. Elizabeth Cotton-Murphy, Chief Administrative Officer; Katie Robinson, Deputy Legislative Director; and Commissioner Dale Higer, Chair of Committee on Liaisons with Other Organizations. Commissioner Charles A. Trost, Treasurer, joined the call late. Commissioner Rich Cassidy, Chair of the Executive Committee, was unable to attend the conference call.

A. Scope and Program Recommendation regarding Alternative and Mobile Payment Systems Act Drafting Committee

Commissioner Ramasastry, Chair of the Committee on Scope and Program, presented the action item contained in the April 28, 2015 Scope and Program Committee meeting minutes. The Executive Committee approved the following resolution after considering and discussing the recommendation of the Committee on Scope and Program:

**RESOLVED, that a drafting committee on prudential regulation of virtual currencies be formed.**

B. ULF Funding Proposals

Executive Director Karsai reported that the ULF may be required to maintain a certain debt service ratio, which could impact the availability of grant funds this year. Pending resolution of the question of whether ULF must maintain a specific debt service ratio, Ms. Karsai recommended that the Committee recommend and request grants contingent on the ULF's ability to provide grant money.

President Lansing summarized the criteria for an Expert in Residence Program submitted by a subcommittee formed for this purpose. The scholar would be expected to produce a scholarly article or similar written product before the expiration of their tenure. The product would be on a topic, agreed upon by the ULC, relevant to the scholar's work with the ULC. Any resulting scholarship would be free of any publication requirement. Potential subjects of study include, but are not limited to, harmonization of the laws of the United States with the law of other nations and legal issues related to emerging technologies. Residence in the Chicago office would be preferred but would not be a requirement.

After discussion a motion was made and approved authorizing President Lansing to present a grant request in the amount of \$100,000 to the ULF Trustees at their May 4, 2015 meeting. The grant would support the Scholar in Residence Program based upon the program criteria discussed and contingent on the availability of Foundation funds.

President Lansing reported on other potential ideas for grant requests to go before the Trustees including potential funding in support of ULC website design and fees associated with CLE requirements.

C. Approval of Program for Fee Reductions in Support of Annual Meeting CLE Requirement

Executive Director Karsai reported that the state of Virginia specifically excludes CLE accreditation for the ULC's Annual Meeting. However, there is no restriction on applying for CLE credit through the state of Illinois where ULC offices are located. Illinois regulations require the adoption of a financial assistance policy for Illinois applicants. A draft policy was submitted for the Committee's consideration.

After discussion, President Lansing proposed tabling the discussion and conducting an email ballot to provide members an opportunity to make further comments on this matter.

D. Approval of UIFSA Revised Reporter Comments

President Lansing reported on the revisions to the comments submitted in strike and score for the Committee's consideration. No changes were made to the statutory text of the act. The revisions pertain primarily to the Convention and the federal action directing the states to adopt UIFSA (2008), but a few add clarifying language to earlier comments.

After discussion of the recommendation from the UIFSA Standby Committee, a motion was made and approved amending the comments to the Uniform Interstate Family Support Act Amendments (2008).

The meeting adjourned at 12:55 p.m. on May 1, 2015.