

**Uniform Law Commission Drafting Committee on  
Residential Real Estate Mortgage Foreclosure Process and Protections**

**First Meeting**  
**Friday, June 8 and Saturday, June 9, 2012**  
**Donovan House Hotel**  
**Woodward/Bernstein Room, 2d Floor**  
**1155 14<sup>th</sup> Street NW, Washington, D.C.**

**AGENDA**

**FRIDAY JUNE 8**

9 AM – WELCOME AND INTRODUCTIONS

- ULC leadership and staff
- Drafting committee members
- Division chair
- ABA advisors
- Co-reporters
- Mediation consultant
- Observers

9:30- Noon ORGANIZATIONAL MATTERS

- Background discussion as appropriate
- Review of ‘Issues’ and ‘Problems’ memos; set priorities
- Any initial remarks from observers
- Committee consensus on the agenda and goals for this meeting
- Initial discussion of any additional subjects for submission to Executive Committee
  - Servicer standards
  - Rent following default
  - State law issues surrounding principal reductions/ equity kickers
  - Electronic recording

Noon -1:30 LUNCH (on own)

1:30 - 3:30      CONSIDERATION OF FORECLOSURE MEDIATION ISSUES

- Introduction of foreclosure mediation program guests
- Review of Reporter White's mediation memorandum
- Attorney Kulp remarks and review of her memorandum
- Discussion by guests, questions and observations from Drafting Committee
- Comments by observers
- Guidance to reporters of subject outline for next meeting's draft

Break

3:45- 5 pm      CONSIDERATION OF 'CASH FOR KEYS' ISSUES

- Review of Reporter Smith's Memorandum regarding 'cash for keys' agreements.
- Discussion and observations from Drafting Committee
- Comments by observers
- Guidance to reporters of subject outline for next meeting's draft

## **SATURDAY, JUNE 9**

9 AM- noon      CONSIDERATION OF 'SERVICER STANDARDS' ISSUES

- Review of Reporter White's memorandum summarizing the consent decree
- Discussion and observations from Drafting Committee
- Comments by observers
- Decision on whether to seek Executive Committee approval to propose incorporating consent decree standards into the act.

### **CONSIDERATION OF TREATMENT OF VACANT, ABANDONED, AND DERELICT PROPERTY**

- Review of Reporter Smith's memorandum
- Discussion and observations from Drafting Committee
- Comments by observers
- Guidance to reporters of subject outline for next meeting's draft

Noon- 1:30      LUNCH (on own)

1:30- 4:30 pm CONSIDERATION OF OTHER ISSUES ON THE LIST, AS TIME PERMITS

4:30- 5 pm WIND-UP

- Review of decisions made
- Consideration of whether to meet in Nashville
- Discussion of Fall 2012 meeting.