

Minutes
Executive Committee Conference Call
Uniform Law Commission
Thursday, February 8, 2018
Chicago

Carl H. Lisman, Executive Committee Chair, called the meeting to order on February 8, 2018, at 9:03 a.m. Central Time.

The following members of the Committee were present by video conference and others by telephone: Commissioners Thomas J. Buiteweg, Treasurer; Diane F. Boyer-Vine; Richard T. Cassidy, Immediate Past President; Gail Hagerty; Barry Hawkins; Ryan Leonard, Legislative Committee Chair; Daniel Robbins, Committee on Scope and Program Chair; Steve Wilborn, Vice President; and Nora Winkelman, Secretary. Anita Ramasastry, President, attended a portion of the meeting.

Also present: Commissioner Bill Henning; Liza Karsai, Executive Director; Elizabeth Cotton-Murphy, Chief Administrative Officer; Ben Orzeske, Chief Counsel; and Katie Robinson, Legislative Program Director.

1. Approval of Minutes, Conference Call, October 31, 2017

A motion was made and approved accepting the minutes of the Executive Committee meeting held January 20, 2018, as amended.

2. Request for Technical Amendments to the Uniform Trust Code and Uniform Trust Decanting Act to conform to Uniform Directed Trust

The amendments were withdrawn pending further revision. This matter will be considered at the March meeting.

3. Update on ABA House of Delegates

Chair Lisman reported on the midyear meeting of the American Bar Association (ABA) and consideration by the House of Delegates of the Revised Uniform Unclaimed Property Act. Approval was tabled. There may be an opportunity to form a consensus working group with representatives from the ABA to explore the ULC's ongoing relationship. Commissioner Hawkins discussed his conversation with Linda Klein, the Immediate Past President of the ABA. ULC will continue to support enactment efforts of the Revised Unclaimed Property Act in the states.

4. Consideration and Approval of the Revised FY 2018 Budget

Elizabeth Cotton-Murphy summarized the written report submitted for the Committee's consideration. That report was received by the Committee.

A motion was made and approved adopting the revised budget as proposed.

5. Policy Reviews

a. Review of Proposed Language on Transparency and Open Records

Commissioner Henning reported on efforts to propose a policy statement on open meetings and transparency of official records of drafting and study committees. For a variety of reasons, it was determined at the summer 2017 Executive Committee Meeting that developing a short statement for inclusion in the reference book would be appropriate. That statement was submitted for the Committee's consideration. The Committee was not persuaded that the statement was appropriate for inclusion in the reference book.

After discussion, the working group was asked to work with ULC staff to develop guidelines for drafting committee chairs.

b. Retirement Plan Investment Policy

Ms. Cotton-Murphy summarized the proposed policy submitted for the Committee's consideration. A motion was made and approved adopting the policy.

The meeting was adjourned at 9:50 a.m. Central Time.