

AGENDA
TRUST DECANTING ACT
First Meeting
Chicago-December 7 - 8, 2013

December 7th

9:00 - 9:50 a.m. Call to Order and Introductions

Discussion of ULC process including the roles of ULC President, Executive Committee, Scope and Program Committee, Division Chair, ABA Advisor, Observers, Style Committee and Style Liaison.

Charge to Drafting Committee.

RESOLVED, that the Committee on Scope and Program recommends to the Executive Committee that a Drafting Committee on Trust Decanting be formed.

This Drafting Committee will draft an Act on Trust Decanting as a free-standing Act or as an amendment to the Uniform Trust Code (or both) and also will monitor the effort of the Internal Revenue Service and the Department of Treasury to draft and promulgate guidance on the tax treatment of Trust Decanting. This project was recommended by the JEBUTEA.

9:50 - 10:30 a.m. Reporter's overview of first draft; substantive and structural issues.

10:30 - 10:45 a.m. Break

10:45 - 12:00 p.m. Open philosophical discussion of issues.

12:00 - 1:00 p.m. Lunch

1:00 - 5:00 p.m. Reading of first draft.

Article 3
Article 5
Article 1
Article 2
Article 4

December 8th

9:00 - 12:00 p.m. Reading of first draft.

12:00 p.m. Adjourn