NATIONAL ASSOCIATION OF UNCLAIMED PROPERTY ADMINISTRATORS ®

December 29, 2014

Rex Blackburn, Co-Chair
Michael Houghton, Co-Chair
Revise the Uniform Unclaimed Property Act Committee
Uniform Law Commission
111 N. Wabash Ave.
Suite 1010
Chicago IL 60602

Dear Commissioners Blackburn and Houghton,

On behalf of the National Association of Unclaimed Property Administrators (NAUPA), we are pleased to forward to you NAUPA's updated recommended revisions to the 1995 Uniform Unclaimed Property Act.

NAUPA's recommended revisions reflect actions taken at the November meeting of the drafting committee, as well as commentary as to legislative revisions proposed by other stakeholders. In some instances, NAUPA has modified its recommendations from earlier submissions. In other cases, NAUPA is incorporating previous recommendations by reference (with such previous recommendations clearly annotated within this current submission).

NAUPA's updated recommendations are being submitted to the drafting committee in two different formats. The first mirrors the Reporter's Compilation, and tracks the 76 identified issues in numeric section sequence to the 1995 Uniform Act. The second format contains the same information as the other format, but groups the 76 identified issues by "theme." Because of the interplay of various sections of the 1995 Uniform Act and the overlap of the 76 identified issues, NAUPA found it constructive to consider certain issues collectively as opposed to independently. The drafting committee may find this approach to be beneficial, or alternatively may disregard it in favor of the sequential format.

In preparing its updated recommendations, NAUPA recognized that a number of issues have not yet been actively discussed. While the current thinking may be that these remaining matters will be reviewed at the February meeting of the drafting committee, NAUPA realizes that there may be an insufficient amount of time at the meeting to consider all open matters. To this point,

Secretariat: National Association of State Treasurers, c/o The Council of State Governments
2760 Research Park Drive, P.O. Box 11910, Lexington, KY 40578-1910
Tel: (859) 244-8150 ♦ Fax: (859) 244-8053 ♦ Email: naupa@csg.org ♦ www.unclaimed.org

NAUPA wishes to make the drafting committee aware of NAUPA's willingness to engage in discussions with the Reporter, Co-Chairs, committee members, or other stakeholders outside of the formal meeting schedule. NAUPA also formally requests that it be provided an opportunity to be included in the deliberations of the two ad-hoc study committees established at the November meeting, which will address life insurance and stored value card issues.

Thank you for all of your courtesies.

Sincerely,

Don Stenberg
President-elect and
Nebraska State Treasurer

Beth Pearce
Advisor and Vermont State Treasurer

Carolyn Atkinson
Advisor and Deputy Treasurer, Unclaimed Property, West Virginia

cc: Charles A. Trost, Reporter
Katie Robinson, Staff Liaison