MEMORANDUM

TO: Drafting Committee on Harmonization of Business Entity Acts

FROM: Harry Haynsworth

RE: January 28-30, 2011 Meeting, San Antonio, Texas

The Harmonized HUB, META and MORAA are attached. They are color coded (see the Introductory Reporter's Comments) so please print them on a color printer. If you are not able to do so, please contact Lucy Grelle at NCCUSL (312-450-6600) and she will send you a color-coded hard copy.

The other 4 acts we will be reviewing at our meeting (Harmonized RULLCA, RUPA, RUUNAA and ULCAA) will be sent to you the week of January 17th. They will also be color coded.

We will review the HUB, MORAA and META on Friday, January 28th. The changes to the HUB are essentially changes the Drafting Committee recommended when we were reviewing RULLCA. The changes in MORAA and META track the changes in the HUB. Since all these changes are technical, and for the most part, non-substantive and all are recommended by the HUB Subcommittee Chaired by Bill Clark (the other members were Jim McKay, Dan Kleinberger, Carter Bishop, Lisa Jacobs, Garth Jacobson and me) which met in Philadelphia December 3-5, 2010. I hope we can get through all 3 acts expeditiously. <u>Please review these acts as soon as possible and send me any suggested changes you have by **January 24th**. Having proposed language changes in advance of the meeting so the Reporters can have a chance to study them and we can have copies ready for distribution at the meeting will be quite helpful and speed up the review process.</u>

The first "spoke" act we will consider will be Harmonized RULLCA. I am hopeful we will be able to begin the review of HRULLCA Friday afternoon. We should focus our attention on the non-HUB related changes. After finishing HRULLCA, we will review Harmonized RUPA, followed by Harmonized RUUNAA and ULCAA.

The overall objective is to complete the review of all 7 acts so that at the March 4-6 meeting we can focus on Harmonized RULPA and USTEA plus reviewing any changes in the other 7 acts that were not finalized at the January 28-30 meeting.