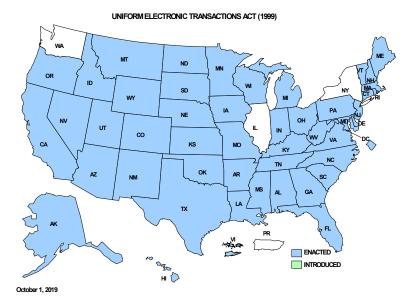


A Few Facts about THE UNIFORM ELECTRONIC TRANSACTIONS ACT

- PURPOSE:The Uniform Law Commission (ULC) approved the Uniform Electronic
Transactions Act (UETA) in 1999 to ensure that electronic signatures,
electronic records, and contracts based or memorialized in electronic
formats would not be rejected merely because of their electronic nature. In
2000, the federal Electronic Signatures in Global and National Commerce
Act (ESIGN; 15 U.S.C. 7001 et seq.) was enacted. Section 7001 tracks the
basic provisions of UETA, while adding consumer consent provisions.
ESIGN specifies that uniform enactments of UETA trump the provisions
of ESIGN Sec. 7001. State enactments which are not enactments of UETA
may avoid federal preemption provided they are consistent with ESIGN
and do not require or provide greater legal effect to any specific
technology or technical specification.
- ORIGIN: Completed by the Uniform Law Commission in 1999.
- APPROVED BY: American Bar Association in 2000.
- ENDORSED BY: American Council of Life Insurance; Equipment Leasing Association of America
- ENACTED BY:



For more information about the Uniform Electronic Transactions Act, please contact Kaitlin Wolff at (312) 450-6615 or by email at <u>kwolff@uniformlaws.org</u>.

The ULC is a nonprofit formed in 1892 to create nonpartisan state legislation. Over 350 volunteer commissioners—lawyers, judges, law professors, legislative staff, and others—work together to draft laws ranging from the Uniform Commercial Code to acts on property, trusts and estates, family law, criminal law and other areas where uniformity of state law is desirable.