A Few Facts about

THE UNIFORM ELECTRONIC TRANSACTIONS ACT

PURPOSE: The Uniform Law Commission (ULC) approved the Uniform Electronic Transactions Act (UETA) in 1999 to ensure that electronic signatures, electronic records, and contracts based or memorialized in electronic formats would not be rejected merely because of their electronic nature. In 2000, the federal Electronic Signatures in Global and National Commerce Act (ESIGN; 15 U.S.C. 7001 et seq.) was enacted. Section 7001 tracks the basic provisions of UETA, while adding consumer consent provisions. ESIGN specifies that uniform enactments of UETA trump the provisions of ESIGN Sec. 7001. State enactments which are not enactments of UETA may avoid federal preemption provided they are consistent with ESIGN and do not require or provide greater legal effect to any specific technology or technical specification.

ORIGIN: Completed by the Uniform Law Commission in 1999.


ENDORSED BY: American Council of Life Insurance; Equipment Leasing Association of America

ENACTED BY:

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