

MEMORANDUM

TO: Drafting Committee, Advisors, and Observers – Model Act on the Appointment and Powers of Real Estate Receivers

CC: R. Wilson Freyermuth, Harriett Lansing, Richard Cassidy, Anita Ramasastry, Lane Shetterly, John Sebert, and Ben Orzeski

FROM: Thomas S. Hemmendinger, Chairperson

DATE: August 27, 2013

RE: September 27 – 28, 2013 Drafting Committee Meeting

For next month's meeting to consider the first draft of this Act, enclosed are the following:

- 1) Meeting agenda.
- 2) Discussion draft of "A Model Act on the Appointment and Powers of Real Estate Receivers" dated August 21, 2013.
- 3) Report by the questionnaire subcommittee dated August 27, 2013. Please note that the detailed responses to our survey are available through a hyperlink in the report and will also be available for you all to review at the meeting.
- 4) Updated roster.

The materials sent to you all for last April's meeting will also be useful, particularly the April 2, 2013 memo from Wilson Freyermuth and myself, the state-by-state summary of existing receivership laws, the state-by-state compilation of receivership statutes, and the Uniform Assignment of Rents Act with official comments.

The agenda identifies the issues that our Reporter has flagged in the Reporter's Notes to the draft Act. This is merely for everyone's convenience and is not intended to limit our discussions in any way.

I look forward to seeing you all in Minneapolis.

TSH\dra

Encl.