A Few Facts about

THE UNIFORM LIMITED LIABILITY COMPANY ACT (2013 AMENDMENTS)

PURPOSE: The Uniform Limited Liability Company Act (ULLCA) permits the formation of limited liability companies (LLCs), which provide owners with the advantages of both corporate-type limited liability and partnership tax treatment. The 2011 and 2013 amendments, enacted as part of the Harmonization of Business Entity Acts project, updated and harmonized the language in this Act with similar provisions in other uniform and model unincorporated entity acts.


ENDORSED BY: Real Property, Probate, and Real Estate Sections of the American Bar Association

APPROVED BY: American Bar Association

ENACTED BY:

For further information about ULLCA, please contact ULC staff liaison Libby Snyder at lsnyder@uniformlaws.org or (312) 450-6619.

The ULC is a nonprofit formed in 1892 to create nonpartisan state legislation. Over 350 volunteer commissioners—lawyers, judges, law professors, legislative staff, and others—work together to draft laws ranging from the Uniform Commercial Code to acts on property, trusts and estates, family law, criminal law and other areas where uniformity of state law is desirable.