



New Mexico State Senate

State Capitol
Santa Fe

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May 18, 2009

RECEIVED
MAY 26 2009

BY:.....

John A. Sepert
Executive Director
Uniform Law Commission
111 N. Wabash Ave., Suite 1010
Chicago, IL 60602

Dear Mr. Sepert:

I am the Majority Leader of the New Mexico State Senate. It has recently come to my attention that the Uniform Law Commission is considering whether to form a drafting committee to review and rewrite the Uniform Division of Income for Tax Purposes Act (UDITPA). I have also been informed that you have been told that state legislators are opposed to the redrafting of UDITPA.

New Mexico enacted UDITPA in 1965, and has been an important part of our corporate income taxes since that time. However, UDITPA is seriously out of date; it must be redrafted to reflect the modern economy and contemporary tax issues. Therefore, I write to indicate that I support the composition of a drafting committee to reconsider UDITPA.

Please let me know if I can be of further help.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael S. Sanchez".

Michael S. Sanchez
Majority Leader, New Mexico State Senate

MSS/eb

cc:Robert J. Desiderio