Michael Kerr

From: Michael Kerr
Sent: Tuesday, March 22, 2011 11:13 AM
To: 'AttyBoris@aol.com'; 'Greenfim@wulaw.wustl.edu'
Subject: FW: Proposed UDMSA fee Caps

From: comments
Sent: Tuesday, March 22, 2011 10:55 AM
To: Michael Kerr
Subject: FW: Proposed UDMSA fee Caps

late comment 1

From: tim@cwdebtrelief.com [mailto:tim@cwdebtrelief.com]
Sent: Mon 3/21/2011 9:00 PM
To: comments
Subject: Proposed UDMSA fee Caps

My name is Tim Saighani and I am partner and negotiations manager for CountryWide Debt Relief LLC.

We adhere and agree with the TSR rule that restricts settlement fees to only be charged once a settlement is reached and we agree with the fee caps that are set by TSR.

Being able to charge a Flat fee (as permitted by the TSR Fee caps) allows consumers to easily and readily decide which company provides the best priced product for them. We have surveyed in providing the flat fee model as well as the savings model to consumers and almost always consumers choose the flat fee model. Flat fee model based on the balance at the time of enrollment makes it very simple for a consumer to determine the cost of service being provided.

Flat fee model also allows us as business owners to make cash flow projections so that we can successfully run and grow our operations and continue to provide great service to our clients.

Any further restraints on Fee models and Fee caps beyond what is required by the TSR rule implemented by the FTC, would effectively shut down our operations. We believe the current FTC rule and fee models and fee caps in place provide necessary protection both for consumers and debt settlement providers and should not be modified.

Thank you

Tim Saighani
Negotiations Manager
Countrywide Debt Relief
800-958-2304 Ext 7890
888-247-2123 Fax

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