JOINT COMMITTEE ON THE UNIFORM COMMERCIAL CODE AND EMERGING TECHNOLOGIES

TENTATIVE AGENDA

Edwin E. Smith, Chair Steven L. Harris, Reporter

> Part 1 April 27, 2021 2:00–5:00 pm CST Via Zoom

- I. Introductory remarks from the chair
- II. Introductory remarks from the reporter
- III. Controllable electronic records (Draft Article 12 and accompanying amendments to Article 9)
 - A. Overview of draft provisions
 - B. Scope of Article 12; definition of "controllable electronic record"
 - C. Transfer of rights
 - D. Control
 - E. Security interests in controllable electronic records
- IV. Controllable Accounts and Controllable Payment Intangibles
 - A. Definition of "controllable accounts" and "controllable payment intangibles"
 - B. Security interests in controllable accounts and controllable payment intangibles
 - 1. Attachment
 - 2. Perfection
 - 3. Priority
 - 4. Enforcement
 - C. Discharge of account debtor

V. Other "tethered" assets

Part 2 April 29, 2021 11:00 am–2:00 pm CST Via Zoom

- I. Introductory remarks from the chair
- II. Introductory remarks from the reporter
- III. Proposed amendments affecting payments
 - A. UCC Article 3
 - B. UCC Article 4
 - C. UCC Article 4A
- IV. Proposed amendments affecting money
 - A. Definition of "money"
 - B. Types of intangible money
 - C. Security interests in token-based electronic money
 - A. Attachment
 - B. Perfection
 - C. Priority

Part 3 May 3, 2021 11:00 am – 2:00 pm CST Via Zoom

- I. Introductory remarks from the chair
- II. Introductory remarks from the reporter

- III. Security interests in electronic chattel paper
 - A. Reconceptualization of electronic chattel paper
 - B. Perfection
 - C. Priority
- IV. Bundled transactions (goods and services)
 - A. Definition of "chattel paper"
 - B. Applicability of Articles 2 and 2A to bundled transactions
 - C. Definition of "finance lease"
- V. Protection of consumers
 - A. Enforcement of security interests
 - B. Definition of "conspicuous"
- VI. Miscellaneous amendments

Part 4 May 10, 2021 9:00 am – 12:00 pm CST Via Zoom

- I. Issues remaining from parts 1-3
- II. Plans for ULC Annual Meeting (July 2021)
- III. Adjournment