

To: Members of the U.C.C. Article 7 Drafting Committee and Observers

From: Henry Gabriel, Chair

Re: February 2003 Draft

Date: February 5, 2003

The Reporters have completed the February draft of Revised Article 7. As agreed, the committee will not have any more meetings, but the committee welcomes any comments to the draft and will consider them. Comments should be submitted by the second week in March at the latest to give the committee time to consider them and the reporters time to implement them in the final draft.